

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.41917 per \$100 valuation has been proposed by the governing body of City of Wharton.

PROPOSED TAX RATE	\$0.41917 per \$100
NO-NEW-REVENUE TAX RATE	\$0.41047 per \$100
VOTER-APPROVAL TAX RATE	\$0.41917 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Wharton from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Wharton may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Wharton is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 AT 7:00 pm AT City Hall, 120 E Caney St. Wharton, TX 77488.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Wharton is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the the City of Wharton of City of Wharton at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Tim Barker	Clifford Jackson
	Terry Freese	Donald Mueller
	Russell Machann	Alice Heard-Roberts

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Steven Schneider

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Wharton last year to the taxes proposed to be imposed on the average residence homestead by City of Wharton this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.43726	\$0.41917	decrease of \$-0.01809, or -4.14%
<b>Average homestead taxable value</b>	\$117,300	\$129,300	increase of \$12,000, or 10.23%

<b>Tax on average homestead</b>	\$512.91	\$541.99	increase of \$29.08, or 5.67%
<b>Total tax levy on all properties</b>	\$2,041,159	\$2,091,906	increase of \$50,747, or 2.49%

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For assistance with tax calculations, please contact the tax assessor for City of Wharton at 979-532-3312 or [jandel@cityofwharton.com](mailto:jandel@cityofwharton.com), or visit [www.cityofwharton.com](http://www.cityofwharton.com) for more information.